

HighlandLIT Financial Statement 2021

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1st January - 31st December 2021*

<u>Income</u>	2021	2020	2019
LLF part funded award	3 x author ^{1a}	3 x author	5 x author
In-house saving		270.00	360.00
Funding awards	500.00 ²		575.00
Membership	1025.00 ³	1105.01	900.00
Book sales		16.00	320.94
Residential retreat			1647.85
Donations	68.00 ³	89.21	183.72
Workshops	30.00 ³	41.08	74.00
Fund Raising sales	11.00	1.00	94.00
Competition/anthology	140.00 ^{2&3}	14.90	213.90
Christmas social	362.00 ⁴		437.50
Christmas social refund			57.00
Interest	4.08	19.92	29.15
Bank adjustment/transfers	2554.87 ⁵	100.00	2146.00
Total Income	£4,694.95	£1,657.12	£7,039.06
<u>Expenditure</u>			
LLF part contribution	360.00 ^{1a}	270.00	450.00
Author Expenses	360.00 ^{1b}	720.00	630.00
Event costs	255.00	100.39	599.90
Book purchasing		13.48	283.50
Residential Retreat			3875.83
Admin	451.38 ⁶	257.09	171.98
Fundraising costs			36.20
Membership refund	50.00		50.00
Paypal charges	48.35	42.86	39.26
Bank charges			0.00
Equipment	250.53 ⁶		0.00
Competition/anthology	623.99 ²		21.22
Christmas social	484.00		665.00
Bank adjustment/transfers	2554.87 ⁵	100.00	2146.00
Total Expenditure	£5,438.12	£1,503.82	£8,968.89
Difference	-743.17	153.30	1929.83
Funds in old Paypal account	£0.00	£0.00	£0.00
Net profit/loss	-£743.17 ⁷	£153.30	£1,929.83
<u>Balance sheet</u>			
Opening balance	3134.50	2751.08	4655.91
Closing balance	2635.33	3134.50	2751.08
Creditors	244.00 ⁸	230.12	25.00
Difference	-£743.17	£153.30	-£1,929.83

Notes:

1a. The Live Literature Fund awarded HighlandLIT three fully funded author sessions
1x Jan - Mar, 2x April - Mar '22, one payment from 2020 carried forward into 2021

1a. HighlandLIT contribute to Live Literature Fund £90 per funded author

1b. Author/host fee paid at £90 an event

2. The funding award of £500 was raised to support the competition, thus
the Book Week Scotland writing competition broke even

3. Includes: Paypal charge

4. Christmas social fully paid to Glen Mhor for 22 persons, as yet to be drawn down

5. This sum represents money transferred from savings account when closed

6. Admin & Equipment costs increased to facilitate online events

7. Loss of £743.17 incurred primarily through increased admin and
equipment costs to support online events

8. Creditors include: £180 Live Lit Funded, £44 cheque to Glen Mhor for meal,
£20 competition cheque to be cashed

*Due to a world pandemic, HighlandLIT's meeting schedule was available online only
except for september & October when we held joint online and physical meetings
at the Glen Mhor Hotel

This statement reflects the impact of the pandemic on fundraising
though shows the retention and strength of the membership group

